

# Financial Data

## Consolidated Statement of Profit or Loss

	(Millions of yen)	
	FY2015 (For the year ended March 31, 2016)	FY2016 (For the year ended March 31, 2017)
Revenue	986,446	955,124
Cost of sales	318,622	349,373
Gross profit	667,823	605,751
Selling, general and administrative expenses	328,755	302,475
Research and development expenses	208,656	214,347
Operating profit	130,412	88,929
Financial income	5,292	6,406
Financial expenses	13,028	7,710
Share of profit (loss) of investments accounted for using the equity method	(287)	162
Profit before tax	122,388	87,788
Income taxes	41,988	40,309
Profit for the year	80,399	47,479
Profit attributable to:		
Owners of the Company	82,282	53,466
Non-controlling interests	(1,883)	(5,987)
Profit for the year	80,399	47,479
Earnings per share		
Basic earnings per share (yen)	119.37	79.63
Diluted earnings per share (yen)	119.11	79.44

## Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	FY2015 (For the year ended March 31, 2016)	FY2016 (For the year ended March 31, 2017)
Profit for the year	80,399	47,479
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(18,942)	(9,366)
Remeasurements of defined benefit plans	(5,397)	1,840
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	(31,088)	(7,626)
Share of other comprehensive income of investments accounted for using the equity method	(11)	6
Other comprehensive income (loss) for the year	(55,439)	(15,146)
Total comprehensive income for the year	24,959	32,332
Total comprehensive income attributable to:		
Owners of the Company	26,961	38,309
Non-controlling interests	(2,001)	(5,976)
Total comprehensive income for the year	24,959	32,332

## Consolidated Statement of Financial Position

ASSETS	(Millions of yen)	
	FY2015 (As of March 31, 2016)	FY2016 (As of March 31, 2017)
Current assets		
Cash and cash equivalents	222,159	246,050
Trade and other receivables	248,762	231,867
Other financial assets	493,768	552,896
Inventories	144,273	153,138
Other current assets	15,233	10,461
Subtotal	1,124,196	1,194,414
Assets held for sale	1,071	3,374
Total current assets	1,125,268	1,197,788
Non-current assets		
Property, plant and equipment	250,168	217,772
Goodwill	78,691	78,446
Intangible assets	210,395	217,044
Investments accounted for using the equity method	1,207	1,424
Other financial assets	168,189	140,856
Deferred tax assets	55,726	53,502
Other non-current assets	10,875	8,143
Total non-current assets	775,254	717,190
Total assets	1,900,522	1,914,979

LIABILITIES AND EQUITY	(Millions of yen)	
	FY2015 (As of March 31, 2016)	FY2016 (As of March 31, 2017)
Current liabilities		
Trade and other payables	241,831	219,759
Bonds and borrowings	20,000	—
Other financial liabilities	819	535
Income taxes payable	53,936	57,955
Provisions	28,335	41,223
Other current liabilities	34,770	6,285
Subtotal	379,694	325,758
Liabilities directly associated with assets held for sale	—	1,058
Total current liabilities	379,694	326,817
Non-current liabilities		
Bonds and borrowings	181,000	280,543
Other financial liabilities	9,148	9,069
Post-employment benefit liabilities	14,028	11,381
Provisions	12,287	16,350
Deferred tax liabilities	33,679	32,294
Other non-current liabilities	37,161	67,093
Total non-current liabilities	287,306	416,733
Total liabilities	667,000	743,550
Equity		
Equity attributable to owners of the Company		
Share capital	50,000	50,000
Capital surplus	103,927	103,750
Treasury shares	(64,155)	(113,952)
Other components of equity	146,717	124,489
Retained earnings	994,916	1,011,610
Total equity attributable to owners of the Company	1,231,406	1,175,897
Non-controlling interests		
Non-controlling interests	2,115	(4,469)
Total equity	1,233,521	1,171,428
Total liabilities and equity	1,900,522	1,914,979

## Consolidated Statement of Changes in Equity

(Millions of yen)							
	Equity attributable to owners of the Company			Other components of equity			
	Share capital	Capital surplus	Treasury shares	Subscription rights to shares	Exchange differences on translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2015	50,000	105,267	(14,198)	1,760	106,202	(4,347)	65,419
Profit for the year	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	(31,001)	—	(18,942)
Total comprehensive income for the year	—	—	—	—	(31,001)	—	(18,942)
Purchase of treasury shares	—	(201)	(50,037)	—	—	—	—
Cancellation of treasury shares	—	—	80	(45)	—	—	—
Share-based payments	—	—	—	220	—	—	—
Dividends	—	—	—	—	—	—	—
Acquisition of non-controlling interests	—	(1,138)	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	(6)	4,347	23,109
Others	—	—	—	—	—	—	—
Total transactions with owners of the Company	—	(1,339)	(49,957)	175	(6)	4,347	23,109
Balance as of March 31, 2016	50,000	103,927	(64,155)	1,935	75,195	—	69,586
Profit for the year	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	(7,626)	—	(9,366)
Total comprehensive income for the year	—	—	—	—	(7,626)	—	(9,366)
Purchase of treasury shares	—	(69)	(50,026)	—	—	—	—
Cancellation of treasury shares	—	—	230	(133)	—	—	—
Share-based payments	—	—	—	264	—	—	—
Dividends	—	—	—	—	—	—	—
Acquisition of non-controlling interests	—	(107)	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—	(5,366)
Others	—	—	—	—	—	—	—
Total transactions with owners of the Company	—	(177)	(49,796)	131	—	—	(5,366)
Balance as of March 31, 2017	50,000	103,750	(113,952)	2,067	67,568	—	54,853

(Millions of yen)						
	Equity attributable to owners of the Company			Other components of equity		
	Remeasurements of defined benefit plans	Total other components of equity	Retained earnings	Total equity attributable to owners of the Company	Non-controlling interests	Total equity
Balance as of April 1, 2015	—	169,034	993,953	1,304,057	2,984	1,307,041
Profit for the year	—	—	82,282	82,282	(1,883)	80,399
Other comprehensive income	(5,378)	(55,321)	—	(55,321)	(118)	(55,439)
Total comprehensive income for the year	(5,378)	(55,321)	82,282	26,961	(2,001)	24,959
Purchase of treasury shares	—	—	—	(50,239)	—	(50,239)
Cancellation of treasury shares	—	(45)	(34)	0	—	0
Share-based payments	—	220	—	220	—	220
Dividends	—	—	(48,456)	(48,456)	—	(48,456)
Acquisition of non-controlling interests	—	—	—	(1,138)	1,138	—
Transfer from other components of equity to retained earnings	5,378	32,828	(32,828)	—	—	—
Others	—	—	—	—	(5)	(5)
Total transactions with owners of the Company	5,378	33,004	(81,320)	(99,613)	1,133	(98,479)
Balance as of March 31, 2016	—	146,717	994,916	1,231,406	2,115	1,233,521
Profit for the year	—	—	53,466	53,466	(5,987)	47,479
Other comprehensive income	1,835	(15,157)	—	(15,157)	10	(15,146)
Total comprehensive income for the year	1,835	(15,157)	53,466	38,309	(5,976)	32,332
Purchase of treasury shares	—	—	—	(50,095)	—	(50,095)
Cancellation of treasury shares	—	(133)	(95)	1	—	1
Share-based payments	—	264	—	264	—	264
Dividends	—	—	(43,879)	(43,879)	—	(43,879)
Acquisition of non-controlling interests	—	—	—	(107)	(600)	(708)
Transfer from other components of equity to retained earnings	(1,835)	(7,202)	7,202	—	—	—
Others	—	—	—	—	(7)	(7)
Total transactions with owners of the Company	(1,835)	(7,071)	(36,772)	(93,817)	(608)	(94,425)
Balance as of March 31, 2017	—	124,489	1,011,610	1,175,897	(4,469)	1,171,428

## Consolidated Statement of Cash Flows

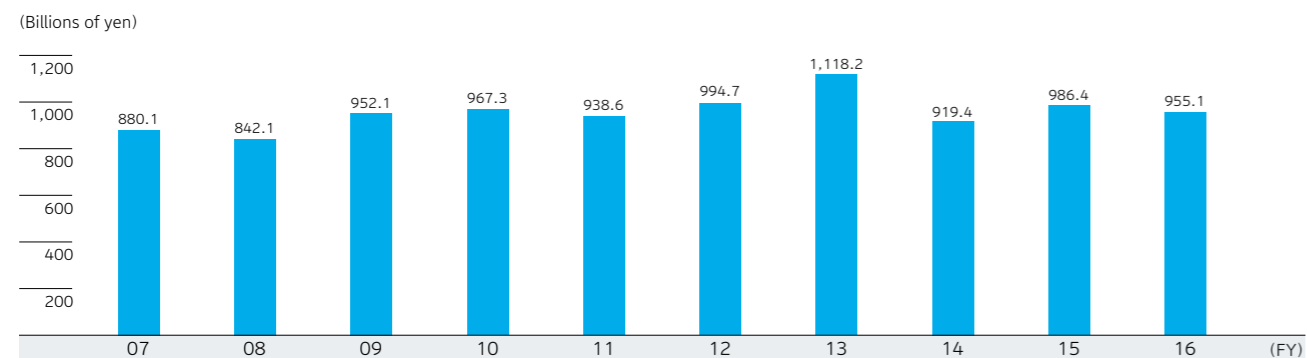
	(Millions of yen)	
	FY2015 (For the year ended March 31, 2016)	FY2016 (For the year ended March 31, 2017)
Cash flows from operating activities		
Profit before tax	122,388	87,788
Depreciation and amortization	44,306	47,373
Impairment loss	4,730	26,459
Financial income	(5,292)	(6,406)
Financial expenses	13,028	7,710
Share of (profit) loss of investments accounted for using the equity method	287	(162)
(Gain) loss on sale and disposal of non-current assets	(7,739)	449
(Increase) decrease in trade and other receivables	(15,121)	15,148
(Increase) decrease in inventories	972	(10,951)
Increase (decrease) in trade and other payables	33,083	(16,979)
Others, net	18,875	13,398
Subtotal	209,519	163,828
Interest and dividends received	3,603	4,289
Interest paid	(1,397)	(1,511)
Income taxes paid	(37,443)	(30,371)
Net cash flows from operating activities	174,281	136,234
Cash flows from investing activities		
Payments into time deposits	(674,891)	(492,441)
Proceeds from maturities in time deposits	419,899	404,416
Acquisition of securities	(303,023)	(180,376)
Proceeds from sale of securities	618,423	219,049
Settlement of forward foreign exchange contract for sale of securities	(7,024)	—
Acquisitions of property, plant and equipment	(27,136)	(24,766)
Proceeds from sale of property, plant and equipment	5,546	2,403
Acquisition of intangible assets	(42,261)	(28,196)
Acquisition of subsidiary	(11,771)	—
Proceeds from sale of subsidiary	7,004	—
Payments for loans receivable	(1,616)	(71)
Proceeds from collection of loans receivable	1,913	1,472
Others, net	8,971	1,719
Net cash flows from investing activities	(5,967)	(96,792)
Cash flows from financing activities		
Proceeds from bonds and borrowings	0	100,000
Repayments of bonds and borrowings	(22,976)	(20,000)
Purchase of treasury shares	(50,239)	(50,095)
Proceeds from sale of treasury shares	0	1
Dividends paid	(48,468)	(43,889)
Others, net	(1,247)	(1,038)
Net cash flows from financing activities	(122,930)	(15,022)
Net increase (decrease) in cash and cash equivalents	45,383	24,419
Cash and cash equivalents at the beginning of the year	189,372	222,159
Effect of exchange rate change on cash and cash equivalents	(12,596)	(527)
Cash and cash equivalents at the end of the year	222,159	246,050

## Historical Data

	Japanese GAAP					
	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
(Billions of yen)						
<b>Financial Results</b>						
Net sales	880.1	842.1	952.1	967.3	938.6	997.8
Overseas sales	358.6	373.2	482.3	489.7	469.0	486.6
Ratio of overseas sales to net sales (%)	40.7	44.3	50.7	50.6	50.0	48.8
Operating income	156.8	88.8	95.5	122.1	98.2	100.5
Ratio of operating income to net sales (%)	17.8	10.6	10.0	12.6	10.5	10.1
Net income (loss)	97.6	(215.4)	41.8	70.1	10.3	66.6
Research and development expenses	163.4	184.5	196.8	194.3	185.0	183.0
Ratio of research and development expenses to net sales (%)	18.6	21.9	20.7	20.1	19.7	18.3
Depreciation and amortization	38.7	40.5	45.9	43.9	46.3	41.4
Capital expenditure	21.1	19.6	29.7	37.3	62.9	65.1
<b>Financial Position</b>						
Total assets	1,487.8	1,494.5	1,489.5	1,480.2	1,518.4	1,644.0
Net assets	1,244.5	888.6	889.5	887.7	832.7	915.7
<b>Per Share Information</b>						
Basic net income per share (yen)	135.35	(304.22)	59.45	99.62	14.75	94.64
Net assets per share (yen)	1,730.09	1,226.04	1,215.62	1,206.12	1,143.52	1,253.86
Annual dividends per share (yen)	70	80	60	60	60	60
<b>Main Financial Indicators</b>						
Return on equity (ROE) (%)	7.8	(20.5)	4.9	8.2	1.3	7.9
Equity ratio (%)	83.6	57.7	57.4	57.4	53.0	53.7
Dividend on equity (DOE) (%)	4.0	5.4	4.9	5.0	5.1	5.0
Free cash flows*	17.2	(335.4)	172.8	78.1	(32.5)	19.9
Average exchange rates						
(USD / JPY)	114.28	100.54	92.86	85.72	79.07	83.11
(EUR / JPY)	160.52	143.49	131.16	113.13	108.96	107.15
<b>Number of Employees</b>						
	15,349	28,895	29,825	30,488	31,929	32,229

\* Cash flows from operating activities + Cash flows from investing activities

## Revenue

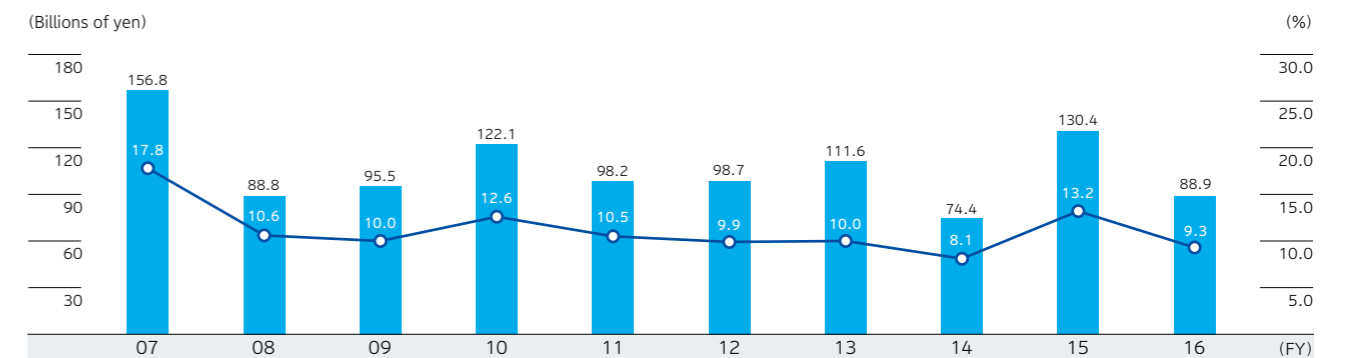


Note: Figures for fiscal 2011 and prior are based on Japanese GAAP, while figures for fiscal 2012 onward are based on IFRS.

	IFRS				
	FY2012	FY2013	FY2014	FY2015	FY2016
(Billions of yen)					
<b>Financial Results</b>					
Revenue	994.7	1,118.2	919.4	986.4	955.1
Overseas revenue	483.2	584.5	392.4	430.7	375.2
Ratio of overseas revenue to revenue (%)	48.6	52.3	42.7	43.7	39.3
Operating profit	98.7	111.6	74.4	130.4	88.9
Ratio of operating profit to revenue (%)	9.9	10.0	8.1	13.2	9.3
Profit attributable to owners of the Company	64.0	60.9	322.1	82.3	53.5
Research and development expenses	184.4	191.2	190.7	208.7	214.3
Ratio of research and development expenses to revenue (%)	18.5	17.1	20.7	21.2	22.4
Depreciation and amortization	45.3	51.5	42.0	44.3	47.4
Capital expenditure	65.1	49.2	36.3	23.3	23.9
<b>Financial Position</b>					
Total assets	1,684.9	1,854.0	1,982.3	1,900.5	1,915.0
Total equity	938.5	1,007.5	1,307.0	1,223.5	1,171.4
<b>Per Share Information</b>					
Basic earnings per share (yen)	90.96	86.57	457.56	119.37	79.63
Equity per share attributable to owners of the Company (yen)	1,287.94	1,392.03	1,852.28	1,801.90	1,772.99
Annual dividends per share (yen)	60	60	60	70	70
<b>Main Financial Indicators</b>					
Return on equity attributable to owners of the Company (ROE) (%)	7.4	6.5	28.2	6.5	4.4
Ratio of equity attributable to owners of the Company to total assets (%)	53.8	52.9	65.8	64.8	61.4
Ratio of dividends to equity attributable to owners of the Company (%)	4.9	4.5	3.7	3.8	3.9
Free cash flows	20.4	(124.1)	121.5	168.3	39.4
Average exchange rates (USD / JPY)	83.11	100.24	109.94	120.14	108.42
(EUR / JPY)	107.15	134.38	138.78	132.57	118.84
<b>Number of Employees</b>					
	32,229	32,791	16,428	15,249	14,670

Note: Results for fiscal 2012 in compliance with IFRS are restated for comparison purposes.

## Operating Profit/Ratio of Operating Profit to Revenue



Note: Figures for fiscal 2011 and prior are based on Japanese GAAP, while figures for fiscal 2012 onward are based on IFRS.